Vior Gold Corporation Inc.

Condensed Interim Consolidated Financial Statements

Three months ended March 31, 2026

The attached Condensed Interim Consolidated Financial Statements have been prepared by Management of Vior Gold Corporation Inc. and have not been reviewed by the auditors

Vior Gold Corporation Inc.

Consolidated Statements of Financial Position
(Unaudited, in Canadian dollars)

	Notes	As at March 31, 2026	As at December 31, 2025
		$	$
Assets			
Current assets			
Cash and cash equivalents		24,042,157	16,792,023
Investments	3	9,610,000	16,910,000
Tax credits and mining rights receivable		945,361	945,361
Sales tax receivable		871,848	711,217
Accounts receivable		363,100	548,777
Listed shares	4	1,590,175	1,946,908
Prepaid expenses		150,451	121,134
Total current assets		37,573,092	37,975,420
Non-current assets			
Investments – non-current portion		-	5,300,000
Advance paid for exploration work		49,881	76,625
Mineral properties	5	36,414,739	29,691,628
Property and equipment	6	1,463,450	1,527,230
Total non-current assets		37,928,070	36,595,483
Total assets		**75,501,162**	**74,570,903**
Liabilities			
Current liabilities			
Accounts payable and accrued liabilities		3,769,915	1,864,475
Liability related to the premium on flow-through shares		2,444,863	5,055,300
Lease liability – current portion	7	134,041	144,576
Total current liabilities		6,348,819	7,064,351
Non-current liabilities			
Lease liabilities	7	1,257,423	1,288,964
Deferred tax liability		4,386,165	2,753,151
Total non-current liabilities		5,643,588	4,042,115
Total liabilities		11,992,407	11,106,466
Equity			
Share capital		87,325,025	87,325,025
Warrants	8	3,587,261	4,340,748
Stock options	9	650,115	690,095
Contributed surplus		3,413,431	2,588,758
Deficit		(31,467,077)	(31,480,189)
Total equity		63,508,755	63,464,437
Total liabilities and equity		**75,501,162**	**74,570,903**

The accompanying notes are an integral part of these Unaudited Condensed Interim Consolidated Financial Statements.

Vior Gold Corporation Inc.

Consolidated Statements of Comprehensive Income

(Unaudited, in Canadian dollars)

	Notes	Three months ended March 31,	
		2026	2025
		$	$
Revenues			
Fees charged to partners		-	10,863
Expenses			
Salaries and benefits		307,232	343,858
Professional and consulting fees		269,837	119,872
Regulatory fees		61,155	34,221
Office and other expenses		104,821	153,923
Communication, conference and investor relations		90,847	103,771
Share-based compensation		28,481	66,948
Search for mineral properties		16,500	13,956
Depreciation of right-of-use assets		27,274	11,997
Cost of mineral properties abandoned, impaired or written off	5	66,472	-
		972,619	848,546
Other revenues (expenses)			
Interest		395,118	312,945
Change in fair value – listed shares	4	(356,733)	266,972
Accretion – lease liability	7	(30,077)	(1,341)
		8,308	578,576
Loss before income taxes		(964,311)	(259,107)
Recovery of deferred income taxes		977,423	1,061,399
Net Income and comprehensive income		**13,112**	**802,292**
Weighted average number of common shares outstanding		415,606,146	310,168,354
Basic and diluted net earning per share(1)		0.000	0.003

(1) For the diluted net earnings per share calculation as at March 31, 2026, 6,495,000 stock options were considered (6,620,000 as at March 31, 2025).

The accompanying notes are an integral part of these Unaudited Condensed Interim Consolidated Financial Statements.

Vior Gold Corporation Inc.

Consolidated Statements of Changes in Equity
(Unaudited, in Canadian dollars)

	Notes	Number of shares outstanding	Share capital	Warrants	Stock options	Contributed surplus	Deficit	Total
			$	$	$	$	$	$
Balance as at December 31, 2024		250,841,116	59,342,029	795,691	609,454	2,352,416	(33,072,561)	30,027,029
Net income and comprehensive income		-	-	-	-	-	802,292	802,292
Private placement		120,028,887	21,605,200	2,400,577	-	-	-	24,005,777
Flow-through private placement		42,857,143	13,585,714	1,414,286	-	-	-	15,000,000
Less: premium on flow-through shares		-	(5,871,428)	-	-	-	-	(5,871,428)
Warrants exercised		1,879,000	412,773	(18,183)	-	-	-	394,590
Warrants expired		-	-	(24,021)	-	24,021	-	-
Stock- based compensation		-	-	-	80,124	-	-	80,124
Share issue expenses		-	(1,714,556)	(223,087)	-	-	-	(1,937,643)
Balance as at March 31, 2025		**415,606,146**	**87,359,732**	**4,345,263**	**689,578**	**2,376,437**	**(32,270,269)**	**62,500,741**

	Notes	Number of shares outstanding	Share capital	Warrants	Stock options	Contributed surplus	Deficit	Total
			$	$	$	$	$	$
Balance as at December 31, 2025		415,606,146	87,325,025	4,340,748	690,095	2,588,758	(31,480,189)	63,464,437
Net income and comprehensive income		-	-	-	-	-	13,112	13,112
Warrants expired	8	-	-	(676,200)	-	676,200	-	-
Compensation warrants expired	8	-	-	(77,287)	-	77,287	-	-
Share-based compensation	9	-	-	-	31,206	-	-	31,206
Stock options expired	9	-	-	-	(71,186)	71,186	-	-
Balance as at March 31, 2026		**415,606,146**	**87,325,025**	**3,587,261**	**650,115**	**3,413,431**	**(31,467,077)**	**63,508,755**

The accompanying notes are an integral part of these Unaudited Condensed Interim Consolidated Financial Statements.

Vior Gold Corporation Inc.

Consolidated Statements of Cash Flows

(Unaudited, in Canadian dollars)

	Three months ended March 31	
	2026	**2025**
	$	$
Cash flows from operating activities		
Net income	13,112	802,292
Adjustments for:		
Change in fair value – listed shares	356,733	(266,972)
Share-based compensation	28,481	66,948
Depreciation of right-of-use assets	27,274	11,997
Cost of mineral properties abandoned, impaired or written off	66,472	-
Accretion – loans and lease liability	30,077	1,341
Recovery of deferred income taxes	(977,423)	(1,061,399)
	(455,274)	(445,793)
Changes in non-cash working capital items		
Sales tax receivable	(160,631)	(282,801)
Accounts receivable	185,677	(155,630)
Prepaid expenses	(29,317)	(90,694)
Accounts payable and accrued liabilities	88,499	469,202
Advance received for exploration work	-	(202,647)
	84,228	(262,570)
	(371,046)	**(708,363)**
Cash flows from financing activities		
Lease liability payment	(72,153)	(14,250)
Private placement	-	24,005,777
Private placement – flow-through	-	15,000,000
Share issue expenses	-	(1,937,643)
Warrants exercised	-	394,590
	(72,153)	**37,448,474**
Cash flows from investing activities		
Additions to investments	(150,000)	(18,050,000)
Investments' maturity	12,750,000	1,000,000
Advance paid for exploration expenses	26,744	-
Acquisition of mineral properties and capitalized exploration costs	(5,008,411)	(2,920,898)
Options payments on mineral properties	75,000	-
	7,693,333	**(19,970,898)**
Net change in cash and cash equivalents	7,250,134	16,769,213
Cash and cash equivalents - beginning	16,792,023	10,558,991
Cash and cash equivalents - ending	**24,042,157**	**27,328,204**
Additional information:		
Related to investing activities:		
Additions to mineral properties and exploration expenditures included in accounts payable and accrued liabilities	2,853,326	1,129,661
Stock-based compensation included in mineral properties	2,725	13,176
Depreciation capitalized in mineral properties	36,506	-
Interest received	605,879	162,016

The accompanying notes are an integral part of these Unaudited Condensed Interim Consolidated Financial Statements.

1. GENERAL INFORMATION AND LIQUIDITY RISK

Vior Gold Corporation Inc. (the "Corporation") specializes in the acquisition and exploration of mineral properties, and is governed by the Québec Business Corporations Act. The Corporation's registered office address is 2000, de l'Eclipse street, Suite 710, Brossard, Québec, J4Z 0S2, Canada. The Corporation's shares are listed on the TSX Venture Exchange (the "Exchange") under the symbol VIO, on the OTCQB under the symbol VIORF, and on the Frankfurt Exchange under the symbol VL51.

The Corporation has not yet determined whether its mineral properties contain economic resources or ore reserves. The recoverability of amounts shown for mineral properties is dependent upon the existence of economically recoverable resources or reserves, the ability of the Corporation to obtain the necessary financing to complete the exploration and development work of its mineral properties, and upon future profitable production or proceeds from the disposal of these mineral properties.

Although management has taken necessary steps to verify the ownership rights for mineral properties in which the Corporation owns an interest, and in accordance with industry standards for the current exploration phase of these properties, these procedures give no assurance to the Corporation as to title. The title to a mineral project may be subject to unrecognized prior agreements and not compliant with regulatory requirements.

As at March 31, 2026, the Corporation had a working capital position of $31,224,273. Management of the Corporation believes that it has sufficient funds to pay its ongoing general and administrative expenses, to pursue its budgeted exploration and evaluation expenditures, and to meet its liabilities, obligations and commitments for at least the next 12 months. In assessing whether the going concern assumption is appropriate, management takes into account all readily available information in its assessment.

In order for the Corporation to continue exploration and evaluation programs on its properties, and to continue its operations, the Corporation will periodically need to raise additional funds. This may be realized through the issuance of new equity instruments, the exercise of stock options, and by seeking partners for certain of its mineral properties. While it has been successful in doing so in the past, there can be no assurance that these sources of funding or initiatives will be available to the Corporation, or that they will be available on terms that are acceptable to the Corporation in the future.

The Unaudited Condensed Interim Consolidated Financial Statements ("Financial Statements") were approved by the Board of Directors on May 27, 2026.

2. BASIS OF PREPARATION

The Financial Statements have been prepared in accordance with the International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standard") applicable to the preparation of interim financial statements, including International Accounting Standard ("IAS") 34, Interim Financial Reporting. The Financial Statements should be read in conjunction with the audited consolidated financial statements for the six months ended December 31, 2025, which have been prepared in accordance with IFRS. On December 31, 2025, the Corporation has changed its fiscal year-end from June 30 to December 31, in order to ensure better consistency with its operational cycle. The accounting policies, methods of computation and presentation applied in these Financial Statements are consistent with those of the previous audited financial statements.

3. INVESTMENTS

As at March 31, 2026, investments are composed of guaranteed investment certificates earning between 2.20% and 4.91% interest paid annually, maturing between April 10, 2026, and March 13, 2027, with a maturity value of $9,930,114.

The balance of flow-through financings not spent according to the restrictions imposed by the February 2025 financing is $6,245,572 as at March 31, 2026, and is included in investments. The Corporation is required to dedicate these funds to Canadian Mineral properties' exploration expenses.

4. LISTED SHARES

	Three months ended March 31, 2026
	$
Listed shares classified as measured at fair value through profit or loss	
Balance - Beginning of period	1,946,908
Change in fair value	(356,733)
Balance - End of period	**1,590,175**

5. MINERAL PROPERTIES

	Undivided interest	**As at December 31, 2025**	**Net additions**	**Option payments**	**Impair-ment**	**As at March 31, 2026**
	%	$	$	$	$	$
Quebec, Canada						
Belleterre	Note 5.1					
Acquisition costs		2,384,198	31,099	-	(66,472)	2,348,825
Exploration costs		23,956,916	3,066,096	-	-	27,023,012
		26,341,114	3,097,195	-	(66,472)	29,371,837
Blue Jay	100					
Acquisition costs		54,646	1,648	-	-	56,294
Exploration costs		363,487	30,649	-	-	394,136
		418,133	32,297	-	-	450,430
Foothills	100					
Acquisition costs		2,828	-	-	-	2,828
Exploration costs		131,783	895	-	-	132,678
		134,611	895	-	-	135,506
Kinebik	Note 5.2					
Acquisition costs		-	-	-	-	-
Exploration costs		-	23,084	-	-	23,084
		-	23,084	-	-	23,084
Launay	Note 5.2					
Acquisition costs		-	5,301	-	-	5,301
Exploration costs		-	3,906	-	-	3,906
		-	9,207	-	-	9,207

	Undivided interest	As at December 31, 2025	Net additions	Option payments	Impair-ment	As at March 31, 2026
	%	$	$	$	$	$
Ligneris	100					
Acquisition costs		378,768	9,267	-	-	388,035
Exploration costs		911,197	3,484,383	-	-	4,395,580
		1,289,965	3,493,650	-	-	4,783,615
Mosseau	100					
Acquisition costs		-	-	-	-	-
Exploration costs		279,805	-	(75,000)	-	204,805
		279,805	-	(75,000)	-	204,805
Skyfall	100					
Acquisition costs		37,524	5,219	-	-	42,743
Exploration costs		907,478	150,554	-	-	1,058,032
		945,002	155,773	-	-	1,100,775
Others	100					
Acquisition costs		50,673	22,434	-	-	73,107
Exploration costs		232,325	30,048	-	-	262,373
		282,998	52,482	-	-	335,480
Summary						
Acquisition costs		2,908,637	74,968	-	(66,472)	2,917,133
Exploration costs		26,782,991	6,789,615	(75,000)	-	33,497,606
Total		**29,691,628**	**6,864,583**	**(75,000)**	**(66,472)**	**36,414,739**

5.1 Belleterre Project

The Belleterre Project is 100% owned except the areas where the Corporation has an option to earn 100% of the J.A.G. project and up to 75% of the Blondeau-Guillet. On January 28, 2021, the Corporation entered into an option agreement with Les Mines J.A.G Ltd. which was amended and restated on October 18, 2023, to acquire 100% of the rights and interests in their Belleterre Project. On May 11, 2026, the parties amended the option agreement to extend the option period to June 30, 2027.

5.2 Kinebik, Peacock and Launay project acquisition

On March 4, 2026, the Corporation has entered into an asset purchase agreement with Agnico Eagle Mines Limited (“Agnico Eagle”) to acquire a 100% interest in the Kinebik, Peacock and Launay projects located in Québec. At closing, as partial consideration for the acquisition, the Corporation will: (a) issue 45,665,965 common shares representing 9.9% of the Corporation’s issued and outstanding common shares (approximately $5,799,578 based on the 20-day volume-weighted average price (“VWAP”) prior to signing); and (b) make a cash payment to Agnico Eagle of $750,000. Closing is expected to occur in the first quarter of 2027 and is subject to a number of customary closing conditions, including approval of the Exchange.

At closing, the Corporation will also grant Agnico Eagle a 2% net smelter return (“NSR”) royalty on all exclusive exploration rights (“EER”) that are free of any existing royalties. On all EER and other mining titles comprising the Kinebik, Peacock and Launay projects where pre-existing royalties exist, the Corporation will grant Agnico Eagle a 2% NSR royalty subject to a 1% buyback right for $2M exercisable at the Corporation’s discretion at any time. The parties will also enter into an investor rights agreement granting Agnico Eagle certain rights, such as the right to participate in future equity financings of the Corporation and the right to designate one nominee to the board of directors of the Corporation provided that Agnico Eagle maintains at least a 5% ownership of the Corporation.

The Corporation signed options agreements to acquire 100% interest in blocs of EER for the aggregate considerations as follows: before July 2026, $32,500 payable in cash; a 1% NSR royalty was granted on one bloc of EER and this NSR royalty can be repurchased for $2,000,000.

5.3 Ligneris Project

The Corporation signed options agreements to acquire 100% interest in blocs of EER for the aggregate considerations as follows: before November 2026, $72,000 payable in cash ($40,000 paid as of December 31, 2025) and $40,000 payable in shares of the Corporation subject to a maximum of 400,000 shares. A 1% NSR royalty was granted on those blocs of EER; for one bloc half (0.5%) of the NSR royalty can be repurchased for $750,000, for other blocs, the NSR royalties can be repurchased for a total of $4,000,000. One of the agreements is subject the Exchange's approval.

5.4 Mosseau Project

On December 18, 2023, the Corporation signed a definitive agreement with Harvest Gold Corp. ("Harvest"), as amended, providing Harvest with the right to acquire up to a 100% undivided interest in the Mosseau Project. In January 2026, the Corporation received from Harvest a $75,000 cash deposit which was deemed to be considered in lieu of work commitments incurred on the property before December 31, 2025.

6. PROPERTY AND EQUIPMENT

	Exploration equipment and facilities	**Right-of-use assets**	**Total**
	$	$	$
Balance at December 31, 2025	169,200	1,358,030	1,527,230
Additions	-	-	-
Depreciation	(8,460)	(55,320)	(63,780)
Net book value	**160,740**	**1,302,710**	**1,463,450**
As at March 31, 2026			
Cost	169,200	1,628,320	1,797,520
Accumulated depreciation	(8,460)	(325,610)	(334,070)
Net book value	**160,740**	**1,302,710**	**1,463,450**

7. LEASE LIABILITIES

	Three months ended March 31, 2026
	$
Opening balance	1,433,540
Interest charge on lease liability	30,077
Principal repayment	(72,153)
Lease liabilities	1,391,464
Less: current lease liabilities	(134,041)
Non-current lease liabilities	**1,257,423**

8. WARRANTS

The following table presents the warrant activity:

	Three months ended March 31, 2026	
	Number	Weighted average exercise price
		$
Outstanding - beginning of the period	230,646,330	0.26
Expired	(57,680,300)	0.21
Outstanding - end of period	**172,966,030**	**0.28**

As at March 31, 2026, outstanding warrants were as follows:

Number of warrants	Exercise price	Expiry date
	$	
10,080,000	0.21	April 18, 2026
162,886,030	0.28	February 27, 2027
172,966,030		

9. STOCK OPTIONS

The Board of Directors adopted the Omnibus Plan as of December 11, 2024, and it was approved by the shareholders and the Exchange on January 15, 2025; it was re-approved by shareholders on May 13, 2026. This Omnibus Plan constitutes as an amendment to, and restatement of the Corporation’s stock option plan adopted on June 10, 2004, as amended. The Omnibus Plan includes (i) a 10% “rolling” stock option plan, that shall not exceed 10% of the Corporation’s total issued and outstanding common shares; and (ii) a fixed plan permitting up to 25,000,000 common shares to be reserved for grants of restricted share units and deferred share units.

The following table presents the stock option activities:

	Three months ended March 31, 2026	
	Number	Weighted average exercise price
		$
Outstanding and exercisable - beginning of the period	8,905,667	0.18
Granted	4,825,000	0.12
Expired	(884,000)	0.16
Outstanding - end of period	**12,846,667**	**0.16**
Exercisable - end of period	5,675,000	0.16

As at March 31, 2026, stock options outstanding and exercisable were as follows:

Number of stock options outstanding	Number of stock options exercisable	Exercise price	Expiry date
		$	
120,000	120,000	0.22	April 14, 2026
325,000	325,000	0.22	May 19, 2026
105,000	105,000	0.19	March 28, 2027
700,000	700,000	0.10	October 10, 2027
120,000	120,000	0.10	October 11, 2027
850,000	850,000	0.10	October 30, 2027
1,735,000	1,735,000	0.145	February 20, 2028
225,000	225,000	0.135	January 10, 2029
666,667	436,667	0.205	October 28, 2029
3,175,000	1,058,333	0.23	January 15, 2032
4,825,000	-	0.12	March 23, 2033
12,846,667	**5,675,000**		

On March 23, 2026, the Corporation granted to directors, officers and employees 4,825,000 stock options exercisable at $0.12 per share, valid for 7 years and vesting over 3 years as to 1/3 on each anniversary date. These stock options were granted at an exercise price equal to the closing market price of the shares preceding the grant. The estimated fair value of these stock options was $0.07 per stock option, for a total value of $337,750. The fair value of the options granted was estimated using the Black-Scholes valuation model using the following criteria: a $0.12 share price at the date of grant, no expected dividend yield, a 54.5% expected volatility rate, a 3.3% risk-free interest rate, and a 7-year stock option life.

10. SUBSEQUENT EVENTS

On May 13, 2026, 890,500 deferred share units (“DSU”) were granted to the Corporation’s non-executive directors in lieu of their cash board fees, in accordance with the Corporation’s Omnibus Plan. The fair value of the DSU was estimated at $0.13 per DSU based on the 5-day VWAP of common shares of the Corporation determined on May 12, 2026.